

## FONSS 100 Club

1. The Friends of North Stainley School lottery , is to be known as the 100 Lottery Club and was formed on the 1<sup>st</sup> November 2010, and is open to friends and supporters of North Stainley School.
2. The only objective of the 100 Club is to raise funds to finance improved facilities for the pupils at North Stainley CE School.
3. The objective and rules of the 100 Club may be changed in an open meeting of the Friends of North Stainley School, but any change cannot increase the liability of the members, nor decrease the percentage value of the prizes for current and preceding periods.
4. A maximum of 100 subscribers of £5 per month shall be invited from the friends and supporters of North Stainley CE School. Monthly subscriptions to the 100 Club from new members must be in multiples of £5 i.e £5, or £10, or £15.
5. 60% of the subscriptions will be awarded to Friends of North Stainley School and 40% of the subscription revenue will be distributed to the subscribers as prizes in four quarterly drawers.
6. The maximum annual draw prize money will be £2400.

1 <sup>st</sup> prize: 25%	a maximum £375
2 <sup>nd</sup> prize 10%	a maximum £150
3 <sup>rd</sup> prize: 5%	a maximum £ 75
7. The draw will be in the form of numbered table tennis balls. Each £5 subscriber will be given a unique number when they join which will be the only number painted on a table tennis ball. The draw will be carried out by a non member of the 100 Club during an organised event in July, October, January and April. Held at the Village Hall
8. The winning numbers will be drawn in the above order, from the subscriptions received during the relevant quarter. The January draw money will be the sum of 40% of the last quarter subscriptions and the total of the three previous quarters 20% rollovers.
9. In order to qualify for the quarterly draws, all subscriptions must either be paid into the bank on the 5<sup>th</sup> of each month by standing order or annually by cheque. Any subscription for which a standing order is cancelled /returned unpaid will not be included in the draw for the relevant period.
10. Prizes will be distributed by non-negotiable cheque mailed to the last address held for the winning subscribers. A list of the winners for each quarter will be posted on the School notice board notice board and are available on request to the Honorary Secretary of the 100Club.

11. The 100 Club is not responsible for tracing the winners; if a prize cheque is returned and is not claimed within one year of the draw, the prize will be forfeited will be used in accordance with the objective of the 100 Club.
12. The 100 Club is managed by the Friends of North Stainley School. There is an Honorary Secretary, a Treasurer and a Chairman to administer both records of the subscriptions and the distribution of the prizes.
13. Two signatories are required for payments from the 100 Club. The signatories to the 100 Club account will be two out of the three Club officials. The 100 Club shall utilize and operate without interruption the bank account named "Friends of North Stainley School - Lottery account."